



New Parsonage Update
Parsonage completion
October 2018

Church family,

In 2015 we set out as a Church family to accomplish something big!

In the last 3 years we have....

- Totally remodeled our Youth Parsonage
- Sold the old Youth Parsonage and other property
- Built a New Parsonage at 601 South Fifth Street
- Built a pad for our new Church expansion.
- Completed 12 major steps in seeing these projects completed.

God alone deserves the glory for the great things He is doing in our Church family!

Today we celebrate the biggest step yet – the completion of our new Senior Pastor parsonage.

However there is more for us to accomplish. We now have a pad built for our new Church expansion and we are excited to support a new building for our Church and community.

Your faithful generosity is needed to complete this last and biggest step of the Life and Families Together campaign!

God is up to something BIG- will you join us in seeing what He will do next?

Know that you are loved!

Pastor J. Ingram and the Trustees of First Baptist Church of Eufaula.

Steps to Address Parsonage Needs

- Step #1 – Move Pastor J and his family to adequate temporary housing to allow the parsonage he was living in to be remodeled.

Pastor J & his family moved into a house at 602 South 5th in October, 2015, with the understanding that they could live there until a new parsonage could be built.



DONE
October
2015



- Step #2 – Remodel Interior of parsonage at 1 Palmer Lane for Youth Pastor



Installed new windows, relocated walls to create large kitchen & new baths. Installed new heating and air unit. Spent \$55,000.



DONE
October
2016



Steps to Address Parsonage Needs

- Step # 3 – Sell Church’s three (3) lots where the old Dixie Grade School was located.

The church purchased three lots from the Eufaula School System in 2007. These lots are at 4th & Foley southwest of the church. The intent was to have them for future expansion but it was decided that any future expansions would be more functional if built near the existing building. the church voted to offer them for sale and they sold on May 2017 for \$39,000.



DONE
May
2017



- Step #4 – Sell the house that Koby and his family moved out of on 407 South 4th Street.

Koby & his family moved out of the house on 4th street and into the newly remodeled house on 1 Palmer Lane in October 2016. The house on 4th street was on the market for over a year priced at \$75,000 and was finally sold in November, 2017 for \$65,000.



DONE
Nov.
2017



Steps to Address Parsonage Needs

- Step #5 – Locate & purchase suitable building site for new parsonage.

The church voted to purchase a lot for the new parsonage that is located at 601 South 5th Street and is directly across the street from where Pastor J & his family live now.

The church received a memorial gift for \$14,000 to be used to buy the lot and it was purchased in late June of 2017.



New Parsonage Lot at 601 S. 5th St. 250' frontage on 5th street x 135' deep x 200' east side

House where J & Family currently live.

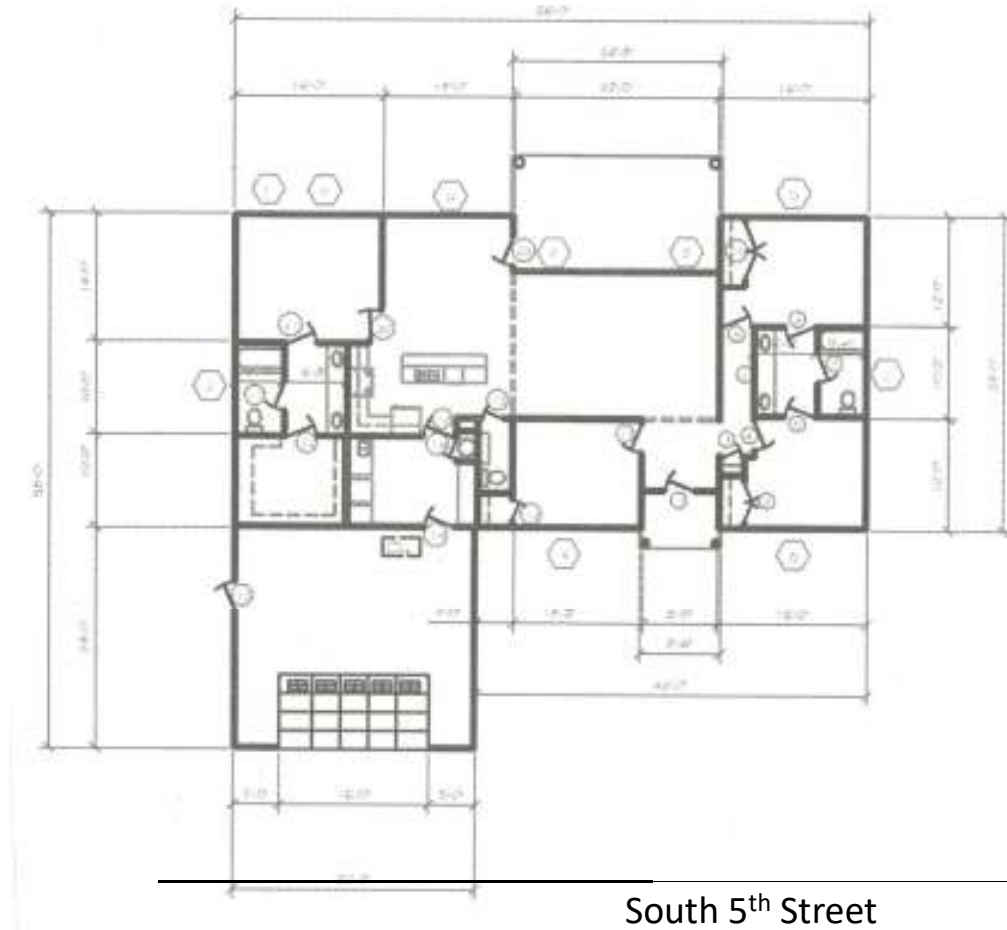
**DONE
June
2017**



Steps to Address Parsonage Needs

- Step #6 – Develop Construction Plan for building new Parsonage.

The proposed new parsonage will be 3 bedroom, 2 ½ baths with a covered patio in the rear and an office study area for the pastor. It will have approximately 2200 square feet of internal floor space. (A full set of plans are available for your review in the church office.)



DONE
June
2017



Steps to Address Parsonage Needs

- Step #7 – The contractor’s estimated cost of construction for the new parsonage, as planned, is between \$220,000 and \$240,000.
- Step #8 – Review current financial position for the “Building Fund” and develop a plan to address paying for the construction and for long term finance, if needed.
 - We are fortunate to currently have \$122,500 in our Building Fund and have been blessed to have received an additional foundation grant of \$36,500 that is to be specifically applied to a church building project. When this grant is received, we will have \$159,000 available in the fund to start construction.
 - The budget adopted for 2018 includes a line item intended to allow the church to service an \$80,000 long term debt, if necessary. However, it is hoped there will be no indebtedness when the project is completed.

DONE
August
2017

DONE
January
2018

Steps to Address Parsonage Needs

- Step #9 – Submit plans and financial information to church with the following recommendations from the Trustees and Finance Committee: **(Business Meeting was held February 7, 2018 and these recommendations passed with no dissent.)**
 - **Trustee Recommendation:**
 - That the church construct a new parsonage at 601 South 5th Street as outlined in the attached pages to be used by Pastor J & his Family.
 - **Finance Committee Recommendations:**
 - That the funds currently in the “Building Fund” (Line Item #930 on the Financial Statement) along with any new contributions received for that fund be used in constructing the parsonage.
 - That we undertake a Capital Campaign to challenge us to complete this project with no long term debt.
 - If there is a need for long term financing that we borrow the amount needed to complete the project and use the “Contingency Funds” (Line Item # 1090) in our 2018 & subsequent years’ budgets to service the debt.
- Step # 10 – Start the construction of the New Parsonage per the plans and within budget allowed.

DONE
February
2018



DONE
October
2018



Steps to Address Future Needs

- Step #11 – Undertake a capital campaign to encourage all to support this project financially with the objective that when the parsonage construction is completed it is fully paid for and the church has no long-term indebtedness.

L.I.F.T. Campaign begun May 2018 – The purpose of the Life and Families Together campaign is to retire any indebtedness for the new parsonage, and afterwards to begin raising funds for the Church Expansion

- Cost of Home – referring to step 7 - The contractor's estimated cost of construction for the new parsonage, as planned, is between \$220,000 and \$240,000.

Actual cost \$198,343.71

- Amount remaining to completely pay for new Parsonage - **\$7,169.73**

Steps to Address Future Needs

- Step#12 - Place pad for new expansion



DONE
October
2018



- Step #13 – Through the L.I.F.T campaign raise funds (estimated at \$600,000) for the construction of our new Church expansion.

